

**Notes:**

These graphs are derived from compiling the historical monthly dues and assessments at TOS since 1970. 1970 was chosen as the baseline since all aspects of the club were up and running by that time.

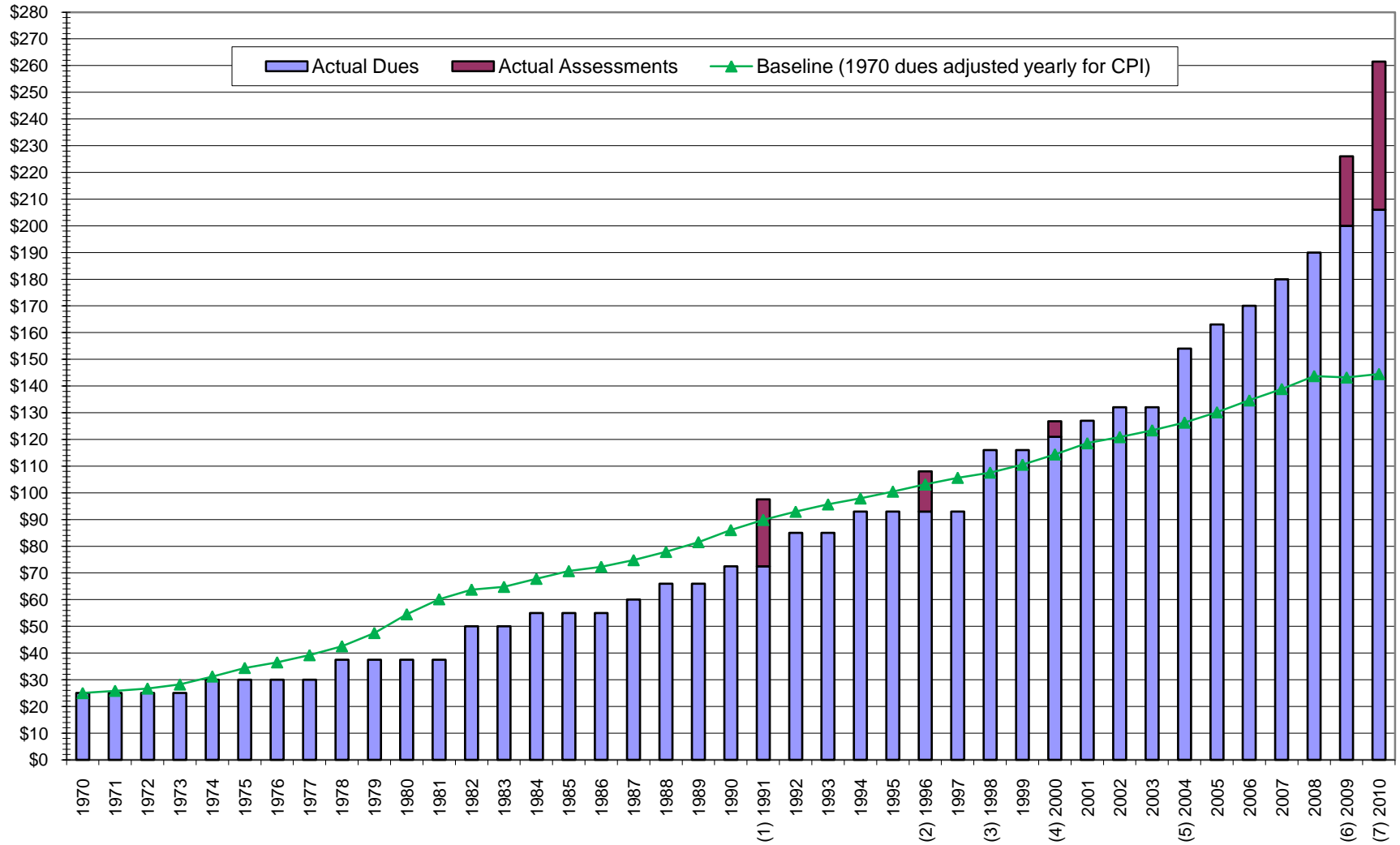
In cases where assessments were levied as a one-time charge, they have been divided by 12 so they can shown on a monthly basis (for the sake of making an more consistent comparison with other years).

All adjustments were made from the Western Region Consumer Price Index (CPI) tables provided by the United States Bureau of Labor and Statistics website (<http://www.bls.gov/ro9/news.htm#datatables>).

**General** The total variance in dues and assessments (yearly - baseline) equals \$1216\* per household or approximately \$605000\* shortfall to TOS assets since 1970. This shortfall would be more dramatic without the increases that were implemented to fund improved assets (i.e. a newer/larger clubhouse and a more sophisticated irrigation system). \* all values in year 2010 dollars.

- 1 Reason for a \$300 assessment (\$25/mo) has not been determined at this time.
- 2 Reason for a \$180 assessment (\$15/mo) has not been determined at this time.
- 3 A \$23/mo dues increase was implemented to make up for historical underfunding of TOS
- 4 Reason for a \$70 assessment (\$5.83/mo) has not been determined at this time.
- 5 A \$12/mo dues increase was implemented to service the debt on refurbishing and enlarging the clubhouse. An additional \$10/mo was implemented to fund a 5-year sanding program and for general funding needs.
- 6 Members were given the option to pay a one-time assessment of \$1,710 to fund the new golf course irrigation system. The graph shows the monthly option of \$26/mo assessment (over 7 years) which totals approximately \$2,200.
- 7 A \$354 assessment (\$55.53/mo) was implemented to cover the cost of back taxes as required by the Washington State Dept of Revenue.

## Actual Monthly Dues and Assessments compared to Baseline Dues



### Adjusted Dues and Assessments compared to Baseline Dues (all values shown in Year 2010 Dollars)

